

# **ANNUAL**

REPORT

2021-2022

## 17TH ANNUAL REPORT

OF

# TRANSACTION SOLUTIONS INTERNATIONAL (INDIA) PVT LTD (Financial Year 2021-22)

## BOARD OF DIRECTORS (As on 31.03.2022)

Mr. Mohnish Kumar : Chief Executive Officer and Director Mr. Deepak Verma : Chief Financial Officer and Director

Mr. Nicholas John Smedley : Director
Mr. Simon Michael Joseph Vertullo : Director
Mr. Jason Mark Titman : Director

#### KEY MANAGERIAL PERSONNEL

Mr. Mohnish Kumar : Chief Executive Officer
Mr. Deepak Verma : Chief Financial Officer
Ms. Seema Gupta : Company Secretary

## CORPORATE IDENTIFICATION NUMBER

U72200DL2005PTC135086

#### REGISTERD OFFICE:

DPT 316, DLF Prime Towers, F79-80, Okhla Industrial Area, Phase I, New Delhi-110020

#### STATUTORY AUDITOR

S.R. BATLIBOI AND ASSOCIATES LLP 2nd & 3rd Floor, Golf View Corporate Tower B Gurgaon, Haryana-122002

## SECRETARIAL AUDITOR

M/s. MAKS & Co., Company Secretaries [FRN P2018UP067700] Registered office: O: 516, Wave Silver Tower, Sector 18, Noida – 201301

## **BANKERS**

HDFC Bank Limited IndusInd Bank Limited

#### BOARD'S REPORT

Your Board of Directors ('Board') are pleased to present the 17th Annual Report on the business and operations of the Company and Audited Financial Statements of the Company for the year ended 31st March, 2022.

#### 1. FINANCIAL RESULTS

The highlights of standalone financial results of the Company for the Financial Years 2020-21 and 2021-22 are as under:

(Amount in INR)

		(Amount in INI
Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
Income from Business Operations	2,43,90,85,110	2,43,50,96,408
Other Income	5,07,40,792	6,22,16,087
Total Revenue	2,48,98,25,902	2,49,73,12,495
Total Expenditure before Depreciation	2,12,47,68,869	2,12,98,07,304
Profit before Depreciation	36,50,57,033	36,75,05,191
Less: Depreciation	59,07,61,216	29,68,72,202
Profit before exceptional and extraordinary items and tax	(22,57,04,183)	7,06,32,989
Prior period adjustment - (Income)/Expense	-	-
Profit before Tax	(22,57,04,183)	7,06,32,989
Less: Provision for Current Taxation	-	2
Add: Deferred Tax(asset)	-	
Profit/(Loss) after taxes	(22,57,04,183)	7,06,32,989

## 2. REVIEW OF OPERATIONS AND STATE OF AFFAIRS

Transaction Solutions International (India) Private Limited ('the Company') is in the financial service sector and provides services to various Banks (including public and private sectors) in India in the field of electronic transaction and transaction processing solutions. It also provides payment solutions to various utility companies in India predominantly in the Government Sector.

During the year under review, your Company has generated Rs. 2,48,98,25,902/- as total revenue in the financial year 2021-22 as compared to Rs. 2,49,73,12,495 in the previous financial year 2020-21. Further, the Company has incurred Net Loss of Rs. 22,57,04,183 as compared to profit of Rs. 7,06,32,989/-. Your directors strongly believe that in future, your Company will be able to improve the financial performance and generate profit to resort for better financial results.

## 3. CHANGES IN NATURE OF BUSINESS

During the year under review there has been no change in the nature of business of the Company.

#### 4. DIVIDEND AND TRANSFER TO RESERVES

In view of the losses suffered during the year under review, your Directors do not recommend any Dividend for the financial year. Further, the profit of previous financial years are part of reserves and surplus of the Company.

## 5. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 ('the Act') do not apply as there was no dividend declared and paid during last years.

# 6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION

There has been no material changes or commitments affecting financial positions during the year.

#### 7. SHARE CAPITAL

#### A. Authorised Shares Capital

The authorised share capital of the Company is Rs. 200,00,00,000 (Rupees Two Hundred Crores only) divided into 20,00,00,000 (Twenty Crore) Equity Shares having face value of Rs. 10 each.

During the financial year 2021-22, the authorised share capital of the Company was increased from Rs. 151,00,00,000/- (Rupees One Fifty one crores Only) to Rs. 200,00,00,000 (Rupees Two Hundred Crores only) and the same was approved by the shareholders in Extra-ordinary General Meeting held on January 31, 2022.

## B. Paid-up Shares Capital

The issued, subscribed and paid-up share capital of the Company is Rs. 150,57,28,920 (Rupees One Hundred Fifty Crores Fifty Seven Lakhs Twenty Eight Thousand Nine Hundred and Twenty only) divided into 15,05,72,892 (Fifteen Crore Five Lakhs Seventy Two Thousand Eight Hundred and Ninety Two) Equity Shares having face value of Rs 10/each.

On 31.03.2022, pursuant to rights issue proposal approved by the Board in its meeting held on , 24.02.2022 the Company has received share application money of Rs. 24,60,48,000/- (Rupees Twenty Four Crore Sixty Lakh Forty Eight Thousand only). Post closure of financial year 2021-22, the Board in its meeting held on 27.05.2022 allotted 2,46,04,800 (Two Crore Forty Six Lakh Four Thousand Eight Hundred) Equity Shares having face value of Rs. 10/-(Rupees Ten only) each to Vortiv Limited after receiving renunciation letter from other shareholders.

The current paid up share capital of the Company is Rs. 175,17,76,920 (One Hundred Seventy Five Crores and Seventeen Lakhs Seventy Six Thousand Nine Hundred and Twenty only) divided into 17,51,77,692 (Seventeen Crores Fifty One Lakhs Seventy Seven Thousand Six Hundred and Ninety two) Equity Shares having face value of Rs. 10/(Rupees Ten only) each.

#### 8. STATUTORY AUDITORS

The Statutory Auditors, M/s. S.R. Batliboi & Associates LLP, Chartered Accountants, Firm Registration No. 101049W, who was appointed by shareholders in 13th Annual General Meeting ('AGM') of the Company held on 29.09.2018 is holding the office of Statutory Auditors of the Company till conclusion of 18th AGM of the Company to be held in year 2023.

## 9. STATUTORY AUDITORS' REPORT

The Statutory Auditor's Report on the financials statements of the company for the financial year 2021-22 is self-explanatory and there are no qualifications or observations or remarks made by the Auditors in their Report.

## 10. INTERNAL AUDITOR

As per Section 138 of Companies Act, 2013, M/s Gopal Chopra & Associates, Chartered Accountants, having Firm Registration No.: 010578N are the Internal Auditors of the Company. The Board of Directors in its meeting held on 07.06.2021 has approved the appointment of M/s Gopal Chopra & Associates,

Chartered Accountants having Firm Registration No.: 010578N, as an Internal Auditors of the Company to conduct the internal Audit of the Company for the Financial Year 2021-22.

#### 11. SECRETARIAL AUDITOR AND REPORT

As per provisions Section 204 of the Companies Act, 2013 ('the **Act**') read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. MAKS & Co., Company Secretaries, having firm registration no. P2018UP067700 to undertake the secretarial audit of the Company for the financial year 2021-22.

The Secretarial Auditor's Report provided by the Secretarial Auditor in Form No. MR-3 has been enclosed as <u>Annexure-1</u>. The Secretarial Auditor's Report has following qualification:

Qualification: The Company has not established vigil mechanism as per Section 177(9) of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014 though the Company is falling in class of companies as prescribed in abovementioned Rule 7 to comply with vigilance mechanism requirement.

Management Clarification: The Board circulated the draft of policy to all the Board members for their suggestions/inputs as per Rule 7 of Companies (Meeting of Board and its Powers) Rules, 2014, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Vigilance Officer. The policy has adopted by the Board in the Board Meeting held on 14.09.2022 after considering the changes if any, suggested by the Board.

Apart from the above, there were no other qualifications or observations or remarks made by the Auditors in their Reports.

#### 12. MAINTENANCE OF COST RECORDS

The provisions of Section 148(1) of the Act regarding maintenance of cost records are not applicable to the Company.

## 13. DETAILS OF FRAUD REPORTABLE BY AUDITOR

The Statutory Auditor of the Company has not disclosed any amount of fraud lesser to the amount of fraud which is reportable to the Central Government under Section 143 (12) of the Act either to the Audit Committee or the Board. Hence, the provision related to disclosure of fraud under section 134(3) (ca) are not applicable to the Company and hence not reported any fraud in this report.

14. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the financial year to which these financial statements relate on the date of this report.

15. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## 16. DIRECTOR AND KEY MANAGERIAL PERSONNEL

#### A. Director

As on 31.03.2022, the Board of Directors comprised of following Directors:

S. No.	Name	DIN	Designation	Appointment Date
1.	Mohnish Kumar	02308065	Director	04/09/2008
2.	Deepak Verma	08546990	Director	28/08/2019
3.	Nicholas John Smedley	09362851	Director	18/10/2021
4.	Simon Micheal Joseph Vertullo	09520312	Director	25/02/2022
5.	Jason Mark Titman	09520842	Director	25/02/2022
6.	Mohnish Kumar	AAAPK1287F	Chief Executive Officer	24/02/2022
7.	Deepak Verma	ADNPV1200B	Chief Financial Officer	11/12/2014
8.	Seema Gupta	BOWPG3702E	Company Secretary	25/03/2019

During the year under review, the following changes have been made in Board of Directors:

- (a) The Board in its meeting held on 07.06.2021 approved the proposal of appointment of Mr. Nicholas John Smedley as Additional Director on the Board, subject to receipt of his Director Identification Number ('DIN'). Mr. Smedley received his DIN on 18.10.2021 and accordingly he was appointed as Additional Director of the Company w.e.f. 18.10.2021;
- (b) The Board in its meeting held on 25.02.2022 appointed Mr. Simon Vertullo Michael Joseph and Mr. Jason Mark Titman as Additional Director of the Company w.e.f. 25.02.2022;
- (c) Mr. Chirag Mahesh Sachdev, Ms. Suman Nandy, Ms. Aparajita Jethy Ahuja and Mr. Vinayak Prabhakar Shenvi resigned from the directorship w.e.f 22.02.2022.
- (d) Mr. Deepak Verma has been re-designated from Whole-time Director to Director on 22.02.2022. He is designated as Director & CFO of the Company.
  - e) Mr. Mohnish Kumar has been appointed as Chief Executive Officer ('CEO') of the Company on 24.02.2022. He is designated as Director & CEO of the Company.

Being Additional Directors, the office of Mr. Nicholas John Smedley, Mr. Simon Michael Joseph Vertullo and Mr. Jason Mark Titman is upto the ensuing AGM of the Company unless re-appointed at the AGM.

As per Notification dated 05.06.2015 issued by Ministry of Corporate Affairs ('MCA'), the provisions of Section 160 of the Act is not applicable to the Company, being a private company, which requires proposal of candidature for the persons standing for directorship viz. Mr. Nicholas John Smedley, Mr. Simon Vertullo Michael Joseph and Mr. Jason Mark Titman.

Further, Mr. Nicholas John Smedley, Mr. Simon Vertullo Michael Joseph and Mr. Jason Mark Titman have submitted requisite disclosures that they are not disqualified to be appointed as Director of the Company.

The Board recommends the appointment of Mr. Nicholas John Smedley, Mr. Simon Vertullo Michael Joseph and Mr. Jason Mark Titman as Director (Non-executive & Non-independent) at the ensuing AGM of the Company.

**Declaration by Independent Directors** 

The provisions relating to of appointment of Independent Director, as per the Companies Act, 2013, is not applicable to the Company.

#### B. Key Managerial Personnel ('KMP')

In view of the applicable provisions of the Act, the Company is not mandatorily required to appoint any whole time KMPs.

However, the Company has following key officials of the Company as on 31.03.2022:

(a) Mr. Mohnish Kumar:

Director & CEO

(b) Mr. Deepak Verma:

Director & CFO

(c) Ms. Seema Gupta:

Company Secretary

During the year under review, as said above, Mr. Mohnish Kumar has been appointed as Chief Executive Officer of the Company on 24.02.2022. Ms. Seema Gupta is the Company Secretary of the Company with effect from 25.03.2019 and Mr. Deepak Verma is the Chief Financial Officer of the Company since 11.12.2014.

#### 17. BOARD EVALUATION

Since the provisions of Section 134(3)(p) of the Act read with Rule 8(4) of the Companies Accounts) Rules, 2014 is not applicable to the Company, the Company is not required to conduct the formal annual evaluation by the Board of its own performance and that of its committees and individual directors.

## 18. SHARE TRANSFER DURING THE YEAR

During the year under review, the following share transfers took place on 22.02.2022 and the same was noted/approved by the Board in its meeting held on 24.02.2022:

- (a) Transfer of 8,736,239 Equity Shares from Urania Private Limited to Mr. Mohnish Kumar as Gift.
- (b) Transfer of 60,22,916 Equity Shares from Urania Private Limited to Mr. Deepak Verma as Gift.
- (c) Transfer of 9,61,01,465 Equity Shares from Urania Private Limited to Vortiv Limited.
- (d) Transfer of 2,98,134 Equity Shares from AAJV Investments Trust to Mohnish Kumar as Gift.
- (e) Transfer of 19,41,246 Equity Shares from AAJV Investment Trust to Vortiv Limited.

#### 19. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Since the provisions of Section 135(1) of the Act is not applicable to the Company, the Company is not required to constitute Corporate Social Responsibility (CSR) Committee, frame CSR Policy and spend the CSR amount.

#### 20. RISK MANAGEMENT

The Company has Risk Management Policy that defines the strategies and methodologies to decide on the risk taking ability of the organization. The Company constantly reviews its exposure to various types of risk, whether it be regulatory, operational, environmental, financial, or political. The Company has in place adequate systems to ensure compliance with all regulatory and statutory matters, reviews the same on a periodic basis and takes appropriate corrective action when necessary.

#### 21. REMUNERATION POLICY

Since the provisions of Section 178 of the Act is not applicable to the Company, the Company is not required to frame the policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters as mentioned therein.

#### 22. EXTRACT OF ANNUAL RETURN

As per amendment to the Companies Amendment Act, 2017, effective from August 20, 2020, an extract of the Annual Return is not required to be enclosed as part of this report. As per Section 92(3) of the Act, every company shall place a copy of the annual return on the website of the company, if any, and the weblink of such annual return shall be disclosed in the Board's report. Accordingly, the annual return for financial year 2021-22 is available on website of the Company at <a href="https://www.tsiplc.com/">https://www.tsiplc.com/</a>.

## 23. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at workplace. Your Board has constituted an Internal Committee to consider and redress complaints of sexual harassment & also adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. No case has been reported during the year under review.

#### 24. MEETINGS OF THE BOARD

During the financial year ended March 31, 2022, six meetings of the Board of Directors were held as per the Companies Act, 2013 and Rules thereto. None of the two Board Meetings have a gap of more than 120 days between them.

The dates of meetings are: 07.06.2021, 09.09.2021, 03.01.2022, 27.01.2022, 22.02.2022 and 24.02.2022 in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the minute's book kept by the Company for the purpose.

#### 25. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture, or any Associate Company as per the Companies Act, 2013 and rules issued thereunder.

#### 26. PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits under provisions of the Companies Act, 2013

## 27. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy as per Rule 7 of Companies (Meeting of Board and its Powers) Rules, 2014, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Vigilance Officer. The Policy was approved by the Board in its meeting held, The detail of the Whistle Blower Policy has been posted on the website of the Company & can be accessed through the link <a href="https://www.tsiplc.com/">https://www.tsiplc.com/</a>.

#### 28. LOANS, GUARANTEE, AND INVESTMENT UNDER SECTION 186

The Company has not given any loan directly or indirectly to any person or given guarantee or provided any security in connection with a loan to any person and made any investment under Section 186 of the Companies Act, 2013.

#### 29. PARTICULARS OF RELATED PARTY TRANSACTION

## 34. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors, to the best of their knowledge and ability, confirm that:

(a) in the preparation of the Annual Financial statements for the financial year ended 31.03.2022, the applicable accounting standards have been followed along with the proper explanation relating to material departures, if any; (b) such accounting policies have been selected and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2022 and of the Profit and loss of the Company for the year financial year ended 31st March, 2022;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting

fraud and other irregularities.

(d) the financial statements have been prepared on a going concern basis.

(e) the Company has devised proper systems and controls to ensure compliance with the provisions of all applicable laws.

#### 35. COMPLIANCE WITH SECRETARIAL STANDARADS

The Board of Directors affirm that the Company has generally complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (SS1 and SS2) respectively relating to Meetings of the Board, its committees and the General Meetings.

36. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016, DURING THE YEAR ALONG WITH STATUS AS THE END OF THE FINANCIAL YEAR.

During the year, no application has been made or proceeding pending under the Insolvency and Bankruptcy Code, 2016

## 37. CONFIRMATION UNDER FOREIGN EXCHANGE MANAGEMENT (NON-DEBT INSTRUMENTS) RULES, 2019 ON DOWNSTREAM INVESTMENT

The Company has not made downstream investment as per Foreign Exchange Management (Non-Debt Instruments) Rules, 2019 and accordingly the confirmation of compliance that the first level Indian company making downstream investment shall be responsible for ensuring compliance with the provisions of these rules for the downstream investment made by it at second level and so on and so forth and such first level company shall obtain a certificate to this effect from its statutory auditor on an annual basis and such compliance of these rules shall be mentioned in the Director's report in the Annual Report of the Indian company, is not applicable to the Company

#### 38. GENERAL MATTERS

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

(a) Issue of equity shares with differential rights as to dividend, voting or otherwise.

(b) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.

(c) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

(d) The Company has no subsidiary and hence the confirmation that the Managing Director of the Company receive any remuneration or commission from any of its subsidiaries is not applicable

#### 39. OTHER DISCLOSURES/CONFIRMATION

Other disclosures with respect to the Board Report as required under the Companies Act, 2013 and Rules issued thereunder are either NIL or NOT APPLICABLE to the Company.

Section 134(3)(h) of the Companies Act, 2013 requires that the report of the Board of Directors shall include particulars of contracts or arrangements with related parties as referred to in sub-section (1) of Section 188 of the said Act.

During the period under review there was no related party transaction under Section 188 of the Companies Act, 2013 between the Company and its related parties. The transactions with related parties, as appearing in the financial statement, are in ordinary course of business and on an arm's length basis. Further, there are no materially\* related party transactions during the year under review and accordingly disclosure in Form AOC-2 is not required.

\*For the purpose of disclosures required as per RBI Regulations and in Form AOC-2, the materiality has been considered as 10% of the turnover of the Company as at March 31, 2022.

#### 30. HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

Employees are our vital and most valuable assets. We have created a favourable work environment that encourages innovation and meritocracy. It is important for us that organisation culture and organisation strategy are well aligned. Over a period we have developed a strong culture of transparency through constant employee communication and have developed strong performance management practices wherein best in class reward and recognition systems are deployed. We have also set up a scalable recruitment and human resources management process which enables us to attract and retain high caliber employees.

## 31. PARTICULARS OF EMPLOYEES & REMUNERATION

During the period under review, there is no employee in the Company who is drawing remuneration equal or more than limit specified under Rule 5(2)(i)-(iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with the provisions of Section 197 of the Companies Act, 2013. Therefore, information required to be disclosed as per Section 197(12) the Companies Act, 2013 read with Rule 5(2)(i)-(iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has not been mentioned in this Report.

The names of the top ten employees as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as <u>Annexure-2</u>.

#### 32. INTERNAL CONTROL SYSTEM

The Company has an adequate Internal Control System, commensurate with the size and scale of the business and its operations. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

## 33. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

The particulars are required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the activities undertaken by the Company during the year under review.

The details of foreign exchange earning and outgo are as under:

Earnings

: NIL

Outgo

: INR 17,74,924/-

## **40. APPRECIATION**

Date: 14.09.2022

Place: Delhi

Your Directors take this opportunity to thank government authorities, the Company's shareholders, investors, customers, bankers, and other stakeholders for their continued support to the company. Your Directors express their deep sense of appreciation towards all the employees and staff of the company and wish the management all the best for achieving greater heights in the future.

For and on behalf of Board of Directors Transaction Solutions International (India) Private Limited

For Transaction Solutions International (India) Pyt. Ltd.

For Transaction Solutions International (India) Pvt. Ltd.

Director

Mohnish Kumar Director & CEO

DIN: 02308065153, SFS DDA Flats

Gulmohar Enclave, Delhi-110049 Director

Deepak Verma Director & CFO

DIN: 08546990 H No. 451, Ward No. 10, Bassa

Para Road, Faridabad, Haryana-121002